

DIRECTORATE OF PROCUREMENT (NAVY) AT NAVAL RESIDENTIAL COMPLEX, NEAR SNID CENTRE CDA MARKET, SECTOR E-8 ISLAMABAD

OPEN AUCTION NOTICE OF VEHICLE

Govt vehicle as mentioned below is being disposed off through open auction on "AS IS WHERE IS BASIS" on 17 October 2024 at 1100 hrs in the premises of Dte of Procurement (Navy), near SNID Centre, NRC, Sector E-8, Islamabad in presence of bidders or their authorized representatives:

TOYOTA COROLLA XLI 1300 CC MODEL 2015

The vehicle can be inspected in presence of MT Supervisor/ MTO between 09:00 am to 03:00 pm (Mon-Fri) after publication of this notice.

Terms of Auction:

- 1. The bidders desiring to participate in the auction would produce cash deposit of Rs.25,000/- as bid security in favour of DP(Navy). Paid security will be returned to unsuccessful bidders on the same day.
- 2. The bidders must bring their original CNIC and provide complete address/ telephone numbers and attested copy of CNIC on the day of auction.
- 3. The successful bidder would arrange cash on the spot, equal to 25% of the accepted bid. Balance amount to be paid within seven working days and collection of the vehicle be arranged forthwith.
- 4. The successful bidder will be required to pay all applicable Govt taxes including Withholding/Income Tax, GST/FST, Transfer Fee etc.
- 5. Auction Committee/ Competent Authority reserves the right to reject any or all bids or proposals in accordance with the Rule 33 of PPRA Rules 2004.
- 6. No employee of Dte of Procurement (Navy) shall be eligible to participate in the auction process.

Deputy Director Procurement (Navy)

Chairman Auction Committee Phone 051-9262314, 051-20062077